GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPARTMENT – Weaker Sections Housing Programme –Repayment of installment of Principal and interest on the loans obtained from HUDCO - Administrative Sanction for Rs.6,05,81,000/- Accorded - Orders – Issued.

HOUSING (R&UH.A1) DEPARTMENT

G.O.RT.No. 19 **Dated: 16-03-2017**

Read the following:-

1. From Commissioner, WSHP, Lr.No. B/2/2015/WSHP, dt.07.03.2017
2. G.O.Rt.No.492, Finance (FMU-WD, CW, DW, SC, LETF, HSG) Department, dt.14.03.2017.

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ORDER:

In the letter 1st read above, the O/o. Commissioner, Weaker Section Housing Programme, Hyderabad have requested the Government to issue necessary administrative sanction for an amount of Rs.6,05,81,000/-towards repayment of instalment of Principal and interest to HUDCO and National Housing Bank for the period ending i.e, 31.03.2017. The Finance (FMU-WD, CW, DW, SC, LETF, HSG) Department have issued B.R.O. for an amount of Rs.6,05,81,000/- under the scheme of repayment of loans to financial institutions in the G.O. 2nd read above.

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs.6,05,81,000/- (Rupees Six Crores Five lakhs Eighty One Thousand only) under Plan from the Budget Estimate 2016-17 towards repayment of Principal and interest on the loan obtained from HUDCO and National Housing Bank for the period ending by 31.03.2017.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

"6216	-	Loans for Housing
03	-	Rural Housing
MH 190	-	Loans to public sector & other undertakings
GH(11)	-	State Development Plan.
SH(04)	-	Repayment of loans to financial institutions
001	-	Loans to A.P. State Housing Corporation"

4. The procedure of drawal of funds is Loan Bill. The drawing officer is the Assistant Secretary to Government, Finance Department. The Assistant Secretary to Government, Finance Department is authorized to draw and disburse an amount of Rs.6,05,81,000/- (Rupees Six Crores Five lakhs Eighty One Thousand only) by way of online payment so as to enable the Managing Director., A.P. State Housing Corporation Ltd., for payment of Rs.4,86,54,437/- (Four Crores Eighty Six lakhs Fifty four thousand Four hundred and Thirty seven) to HUDCO and Rs. 1,19,26,563/- (One Crore Nineteen Lakhs Twenty Six thousand Five hundred and Sixty three) to National Housing Bank.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:
The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, A.P. State Housing Corporation Limited, Vijayawada.
Copy to:
The Assistant Secretary, Finance Department
The Pay and Accounts Officer, A.P., Vijayawada.
The D.T.A., Vijayawada.
The Accountant General, A.P., Hyderabad.
The Finance (FMU-WD, CW, DW, SC, LETF, HSG) Department.
Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER

PROFORMA

LOANS AND ADVANCES BY GOVERNMENT

1.	Sanctioning Authority	Government of Andhra Pradesh
2.	Drawing /Disbursing Officer	Asst. Secretary, Finance (DCM) Dept.,
3.	Sanction G.O. Rt. No.& Dt.	1.G.O.Rt.No.492, Finance(FMU.WD,CW.DW.SC.LETF.H) Department, Dt. 14.03.2017. 2. G.O.Rt.No. , Housing(R&UH) Department, Dt.31.03.2017.
4.	To whom sanctioned	Managing Director, AP State Housing Corporation Ltd., Vijayawada.
5.	Amount sanctioned a) in words b) in figures	Rs.6,05,81,000/- (Rupees Six Crores Five lakhs Eighty One Thousand only)
6.	Sanction valid up to	
7.	Purpose of Loan	For repayment of loan instalment of principle & interest for the quarter 31.03.2017
8.	Payable in cash (or) by adjustment	By way of adjustment (Online transfer)
9.	Plan (Or) Non-Plan	PLAN
10.	Grant and Head of Account of loan sanctioned to the borrower is debited in the financial year 2016-17	"6216 - Loans for Housing. 03 - Rural Housing MH 190 - Loans to public sector and other undertakings. GH(11) - State Development Plan SH(04) - Repayment of loans to Financial institutions. 001 - Loans to AP State Housing Corporation (PLAN)
11.	Progressive amount of loan sanctioned to the borrower to date in the Financial year 2016-17 (excluding this loan)	Rs. 32,50,92,000/-
12.	Period of loan	15 Years
13.	Moratorium towards repayment, if any	1 Year
14.	Mode of payment	Quarterly.
16.	<u>INTEREST:</u> a) Normal rate b) Penal rate of interest in the event of defaults in repayment/interest payments c) Mode of recovery of interest	NIL Quarterly
17	Authority nominated to watch the recovery of loan and interest payments	COMMISSIONER,WSHP
18	Authority who should furnish estimate of recovery of Principal / interest for inclusion in the Budget Estimates	Managing Director AP State Housing Corporation Ltd., Vijayawada.

DINESH KUMAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT